



08<sup>th</sup> July, 2024

To,  
**BSE Limited**  
The Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai — 400001

**Sub: Chairman's Speech at the 38<sup>th</sup> Annual General Meeting of the Company**

**Ref: BSE Scrip Code : 512463**  
**BSE Scrip ID : LLOYDSENT**

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Dear Sir/Madam,

This is further to our letter dated 03<sup>rd</sup> May, 2024, wherein the company had informed that the 38<sup>th</sup> Annual General Meeting of the company is scheduled to be held on Monday, 08<sup>th</sup> July, 2024. We are enclosing herewith a copy of the Chairman's Speech as delivered by Mr. Rajesh Gupta, Executive Director of the Company and Chairman for the 38<sup>th</sup> Annual General Meeting of the company held today.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For Lloyds Enterprises Limited**  
*(Formerly known as Shree Global Tradefin Limited)*

**Pranjal Mahapure**  
**Company Secretary & Compliance Officer**  
**ACS: 69408**

Enclosed: As above

## **LLOYDS ENTERPRISES LIMITED**

*(Formerly known as- Shree Global Tradefin Limited)*

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013  
Tel: 022 - 6291 8111 Email: [lloydsenterprises@lloyds.in](mailto:lloydsenterprises@lloyds.in) [www.lloydsenterprises.in](http://www.lloydsenterprises.in) (CIN) L27100MH1986PLC041252



## **CHAIRMAN'S SPEECH**

Good morning, Ladies and Gentlemen

It gives me great pleasure to welcome you all to the 38<sup>th</sup> Annual General Meeting of Lloyds Enterprises Limited. I would like to thank you for sparing the time to be with us today, and for your continued faith in the Company. I hope all of you are safe and in good health.

As the requisite quorum is present, I now call the meeting to order. In accordance with various circulars issued by the Ministry of Corporate Affairs and SEBI, we are holding this AGM through Video Conferencing. This is in compliance with the directions of Ministry of Corporate Affairs. The Company has taken adequate steps to enable the members to participate and vote at the items being considered in the AGM. The Company has received 4 authorizations under Section 113 of the Companies Act, 2013 representing 87,83,49,506 Equity Shares which constitutes to 69% of the total capital of the Company. Since there is no physical attendance of the members the requirement of appointing proxy is not applicable. Members who have not voted earlier through remote e-voting can cast their vote during the course of the meeting through CDSL Portal.

The Notice of the AGM along with the Directors' Report and audited financial statements of your Company for the financial year ended 31<sup>st</sup> March, 2024 have already been circulated to you; I take the notice convening the AGM as read.

Since the Statutory Audit Report for the Financial Year 2023-24 does not have any qualification, observation or comments, I take the Statutory Auditors Report as read.

Now I will move towards the Financial Performance and Future Prospects of the Company.

## **FINANCIAL PERFORMANCE:**

Lloyds Enterprises Limited's financial performance during Financial Year 2023-24 has been presented in comprehensive detail in the Annual Report that is already been circulated to you. **The company has surpassed the significant milestone of Rs 1000 crores in revenue (consolidated) in FY24.**

### **The Company's Standalone Revenue consists of:**

- i. Income from Dividends, Interests, etc:** Income from this activity stands at Rs. 92.2 crores as of FY24 as against Rs. 13.4 crores in FY23
- ii. Income from Trading activities:** This segment has reported income of Rs. 316.7 crores in FY24 as against Rs. 67.7 crores in FY23

### **❖ Key Highlights for FY24**

- **Trading Income:** The company has been expanding its trading portfolio amongst various products in the steel sector. As a result, the trading income for FY24 has increased multifold to Rs. 316 crores, an increase of 368% Year on Year.

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- **Investment activity FY24:**

- **Investment in Lloyds Realty-** LEL acquired a 60% stake in Lloyds Realty Developers Ltd, marking its foray into the real estate sector. The investment is made at near the book value of Lloyds Realty via a fresh infusion without any payment to existing shareholders.
- **Investments in AdithyaPower Pvt Ltd** - The company recently invested a 26% stake in AdithyaPower Pvt Limited, a prominent player in the manufacturing business, specialising in total turnkey refractory solutions. The investment, valued at Rs. 8 crores, signifies Lloyds Enterprises Limited's focus on industries with exceptional growth potential.
- **Company subsidiary Lloyds Engineering Works Ltd** continues to perform well. The company has an order book of Rs 904 crores as of FY24 and has reported 117% growth in profits Year on Year in FY24.
- **Investments in Lloyds Metals and Energy Limited** - The Company is a promoter of Lloyds Metals and Energy Limited which is into manufacturing of DRI, power generation and trading of pellets. LMEL recently went for fund raising via QIP and preferential warrants and LEL has applied for preferential convertible warrants worth an investment of Rs. 555 crores. This showcases LMEL's optimistic vision and growth potential.

The details of financial performance during the Financial Year 2023-2024 are as follows:

- ❖ **Earnings before Interest and Tax** for the company has grown significantly from Rs 11.4 crores in FY23 to Rs. 92.1 crores in FY24, a 7 times growth Year on Year
- ❖ **Profit after Tax** for the company grew from Rs 10.6 crores in FY23 to Rs. 72.2 crores in FY24; a growth of approximately 6 times Year on Year
- ❖ **Total Comprehensive Income** - Inclusive of MTM gains or loss on Investments, a growth of approximately 4 times Year on Year

A dividend of 10% (i.e. 0.10 paisa per equity share of face value of Rupee 1/-) is being recommended by the Company to their Members.

## **FUTURE PROSPECTS**

The Company is focused on building on its trading business. Simultaneously the company is also engaged in various investment activities which we keep on exploring from time to time. The company is quite focused on creating significant value through these activities. The company has taken several initiatives which shall reap its benefits ahead.

On the investment front, most of our investments are held within our group companies, namely Lloyds Metals and Energy Limited and Lloyds Engineering Works Limited. Additionally, we recently acquired a 60% stake in Lloyds Realty Developers Limited. This acquisition is expected to provide a significant boost to our overall future prospects. The Indian real estate sector remains buoyant, and Lloyds Realty Developers Limited is well-positioned for success given its substantial land bank and

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excellent execution skills. Furthermore, our debt-free balance sheet enhances our strength and sustainability.

As we look to the future, I am filled with optimism and excitement about the opportunities that lie ahead. Our commitment to innovation, excellence, and ethical practices will continue to drive our success. I would like to extend my deepest gratitude to our shareholders for their unwavering support and confidence in our vision. Together, we are poised for even greater achievements in the times to come.

On behalf of the Board of Directors and on my behalf, I would like to express my sincere appreciation for the continued cooperation, support, and confidence reposed in the Company by all the stakeholders. I look forward to the continuing support of our shareholders.

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